**COMPLIANCE AGREEMENT & ADDRESS VERIFICATION**

**DATE:** \_\_\_\_\_\_\_\_\_\_\_\_\_, 20\_\_\_​​

**LENDER:**  ​​

**LOAN NO:**  ​​

**BUYER(S):**  ​​

**PROPERTY:** ​​

The undersigned Borrower(s), in consideration of the Lender and/or Iconic Title Agency LLC​​ disbursing funds today for the closing of property referred to above, agree(s) to cooperate fully at the request of the Lender or its agents in adjusting for any possible clerical errors involved in the closing process.

In addition, the Borrower(s) understand the lender has the unlimited right to transfer its right to receive payment under the Note of this date to any entity, including but not limited to Fannie Mae, Ginnie Mae, Freddie Mac, Department of Housing and Urban Development, Veteran’s Administration or any other Municipal Bonding Association, investor or other purchaser of such debt obligations, as the Lender chooses in its sole discretion. It is understood by the Borrower(s) that at times such transfers require additional documents and/or revisions of and/or amendments to documents executed this day and the undersigned do hereby agree to fully cooperate in supplying such information, documents or revisions so requested.

Furthermore, it is agreed that any failure of the Borrower(s) to comply with these obligations shall constitute a default under the terms of the Mortgage, which, in accordance with the terms of said document shall entitle Lender to the following options:

1) to declare all the sums secured by said mortgage to be immediately due and payable without further demand;

2) to invoke any of the remedies permitted by applicable law;

3) to collect all reasonable costs and expenses incurred in pursuing such remedies, including but not limited to reasonable attorney’s fees and court costs not to exceed the maximum allowed by applicable law.

The undersigned do hereby so agree and covenant in order to assure that the loan documentation executed this date will conform and be acceptable in the market place in the instance of transfer, sale or conveyance by the Lender of its interest in and to said loan documentation, the undersigned also agree that they have read and understand the terms and conditions of the Agreement and have received a copy of the same.

**BUYER(S)**

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
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STATE OF NEW JERSEY
COUNTY OF OCEAN

On 9th day of June, 2021, before me, \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, Notary Public in and for said county, personally appeared \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, who has/have satisfactorily identified him/her/themselves as the signer(s) or witness(es) to the above-referenced document.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
Notary Public Signature

My Commission Expires:​​

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Future Mailing Address for Borrowers (if different from the property address):**

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ **New Phone No. (Home)** \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ **Phone No. (Work) \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**