

ESCROW WAIVER FORM

It should be noted that the mortgage deed, which you signed, allows the mortgagee and/or its servicer to collect for real estate taxes and/or homeowner's insurance along with your monthly principal and interest.

This is to notify you that the mortgagee and/or servicer hereby waive its right to collect for:

_____ Real Estate Taxes

_____ Homeowner's Insurance

This is a reminder that it is your responsibility to promptly pay the real estate taxes and/or homeowner's insurance on your property on or before the appropriate due date and to send a copy of your paid receipt to the mortgagee and/or servicer.

Failure to pay your real estate taxes and/or homeowner's insurance when due or failure to forward a paid receipt to the mortgagee/servicer promptly will result in a revocation of this waiver and the establishment of an escrow account.

I hereby understand and agree to the terms of the waiver.

Dated: _____, 20____

Witness to All