**LINE OF CREDIT PAYOFF AFFIDAVIT**

**1**

Re: Loan Number: \_\_\_\_\_\_\_\_​​

Property:

Date: \_\_\_\_\_\_\_\_\_\_\_\_\_, 20\_\_\_​​

Lender:

I​​, the undersigned, in order to induce Iconic Title Agency LLC​​ (hereinafter referred to as the "Title Company") to issue its policy(ies) of title insurance covering the above captioned property, hereby agree as follows:

1. I​​ currently am​​ the borrower​​ under a deed of trust to the captioned Lender, which deed of trust allows me​​ to make draws and/or receive advances of money by request.

2. I​​ hereby agree that the loan payoff figures divulged to me​​ by the captioned Lender and by the Title Company are correct to the best of my​​ knowledge and that there are no draws or checks outstanding which will cause the payoff figure divulged to be insufficient for full and complete satisfaction of the loan.

3. I​​ hereby agree and understand that effective immediately the aforesaid loan will be paid off entirely and will be release of record in the appropriate land records office. I​​ will no longer be able to receive any funds from this loan account and the loan account will be canceled entirely. In order to receive further credit from the Lender involved, I​​ will need to make application with said Lender for a new and separate loan. BY COPY OF THIS AFFIDAVIT TO THE CAPTIONED LENDER, I​​ HEREBY REQUEST THAT THE CAPTIONED LOAN ACCOUNT BE CLOSED ENTIRELY AND THAT THE LIEN BE RELEASED OF PUBLIC RECORD.

4. By signing below, I​​ further agree that, should any checks or drafts be presented to the Lender subsequent to the signing of this Affidavit, thus creating a shortage of payoff funds held by the Title Company or its agent, I​​ will advance sufficient funds to the Title Company or its agent to effect the full payoff of the loan. These required funds will be delivered to the Title Company or its agent immediately upon demand.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  
​​

STATE OF   
  
I, \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, being duly sworn, make this my affidavit and state:  
  
  
  
Date: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  
  
\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  
Affiant’s Name  
  
  
Subscribed and sworn to before me on this day of , by \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.  
  
  
\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  
Notary Public Signature  
  
My Commission Expires:​​