**Iconic Title Agency LLC​​**

**1815 Lakewood Road
Suite 127
Toms River, NJ 08755​​**

T: (732) 592-4400​​, F: (732) 592-4149​​

RECEIPT FOR ESCROW ACCOUNT

DATE:

FILE#: ITA-

SELLER​​: ​​

BUYERS​​: ​​

PROPERTY:

Iconic Title Agency LLC​​ acknowledges receipt of a check from **​​** in the amount of $\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.

These funds will be deposited in an escrow account in accordance with the terms of a certain Agreement of Sale between the parties above captioned.

The sole duty of the escrow agent shall be to hold the “ESCROW” in safe custody and incur no liability except for gross negligence or misappropriation of these funds.

In the event that a dispute occurs between the parties or final settlement cannot be consummated for any reason., Iconic Title Agency LLC​​ shall be under no obligation to determine the facts.

Accordingly, this Company may deposit said “ESCROW” with a Court of competent jurisdiction and thereupon have no further duties or obligations with respect to either party.

It is further understood that this Company shall be held harmless from any and all costs incident to court proceedings or legal action and reserves the right to withhold any expenses from deposited funds.

Signatures below acknowledge receipt of a copy of this letter and acceptance of the terms and conditions hereto.

Iconic Title Agency LLC​​

By:

BORROWERS​​:

|  |  |
| --- | --- |
| \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_​​ | Date:           ​​ |

|  |  |
| --- | --- |
| \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_​​ | Date:           ​​ |

SELLER​​:

|  |  |
| --- | --- |
| \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_​​ | Date:           ​​ |