**TAX & SETTLEMENT AGREEMENT**

**STATE OF**

File # ​​

BEFORE ME, the undersigned authority, personally came and appeared:

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(hereinafter referred to as "SELLER"), and

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(hereinafter referred to as "BUYER"), who declared, under oath, to me as follows:

SELLER and BUYER hereby acknowledge that the ad valorem taxes for the year 20\_\_\_​​ assessed against the property known as which SELLER has this date conveyed unto BUYER, will be paid in accordance with the following:

Taxes for 20\_\_\_​​ have been prorated on the basis of the taxes and assessments for the year 20\_\_​​ furnished by the tax assessor's office, or as otherwise estimated, and credited to the BUYER.

SELLER hereby agrees that, if the assessment for the year 20\_\_\_​​ is changed by virtue of this sale and/or if his prorata share of taxes is any more than the amount which has been prorated, SELLER will pay any additional prorata of taxes to BUYER when same becomes due and owing;

BUYER hereby agrees that, if the assessment for the year 20\_\_\_​​ is lower than estimated and SELLER'S prorata share of taxes is less than the amount prorated, BUYER will refund to SELLER the amount by which the proration exceeded his share.

SELLER and BUYER hereby acknowledge that this procedure is followed because the amount of taxes for this year cannot be ascertained from the Parish and/or City. As a further consideration for the conveyance of the property herein, SELLER and BUYER each agree that, if a claim hereunder is placed in the hands of an attorney by the other party, he will pay reasonable attorney's fees incurred in collecting the amount due.

SELLER will pay all ad valorem taxes assessed against subject property for the current year.

BUYER will pay all ad valorem taxes assessed against subject property for the current year.

Ad valorem taxes for the current year will be prorated between the SELLER and BUYER upon the filing of the tax rolls.

**IF APPLICABLE TO THIS TRANSACTION, Buyer hereby acknowledges that he is aware of the homestead exemption requirement as it applies to the State of Louisiana, and herein agrees to take full responsibility to file for homestead exemption with the Assessor in the Parish in which the property is located prior to the end of the current year.**

SELLER hereby agrees that should the payoff on the mortgage(s) be more than has been quoted by the lender, the SELLER will remit an amount equal to the overage within twenty-four (24) hours of notification by \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_​​.

SELLER and BUYER hereby relieve the undersigned Notary and Iconic Title Agency LLC​​ from any and all responsibility as a result of the tax proration and quotation by said lending institution.

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| SELLER(S):  \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ ​​ | BUYER(S):  \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_​​ |

STATE OF   
  
On \_\_\_\_\_ day of \_\_\_\_\_\_\_\_\_\_, 20\_\_\_, before me, \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, Notary Public in and for said county, personally appeared \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, who has/have satisfactorily identified him/her/themselves as the signer(s) or witness(es) to the above-referenced document.  
  
  
\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  
Notary Public Signature  
  
My Commission Expires: \_\_\_\_\_\_\_\_\_\_\_\_\_, 20\_\_\_​​